

2018

Anthilia
Capital Partners
SGR

Corporate Profile





We are



Anthilia Capital Partners SGR

Asset Management Company
focused on absolute return

The company

Anthilia is an independent Firm dedicated to asset management to Private clients and Institutions

Professionals

Built on the participation of high profile professionals and various banking institutions

Values

Interest alignment, management quality, capital protection, absolute return



Anthilia Sgr: Numbers

Offices



Team

Fund Managers / Analysts



Business Development



Operations



Average age

43 years

Average duration in
the company

5,5 years

Asset management

Assets

988 mln €

Annual Rate of growth
+22%

AuM

654 mln €

Advisory Assets (AuA)

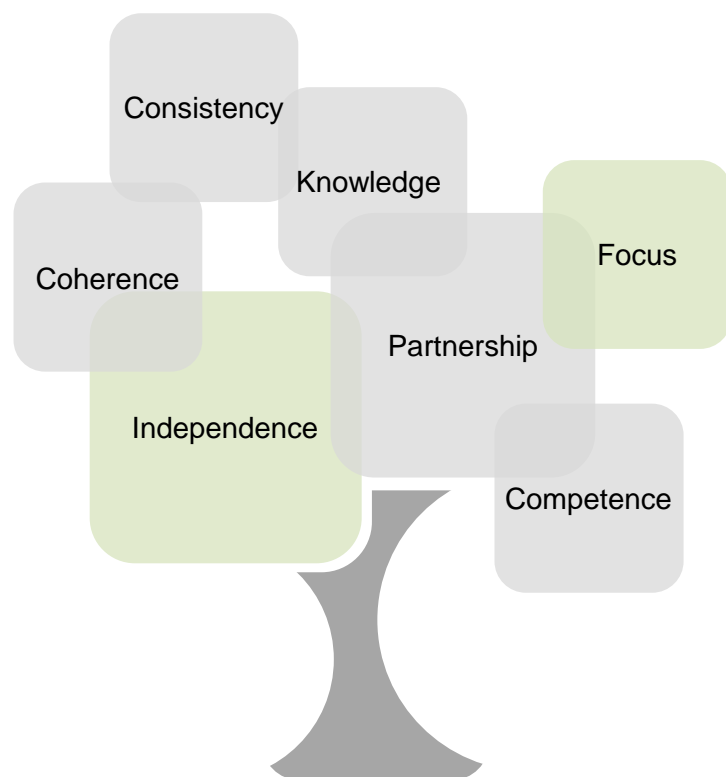
334 mln €

Business Lines

1. Open-end funds UCITS
2. Closed-end funds
3. Institutional Mandates and HNW
4. Financial advisory



7 Core values



- › **Partnership**
Interest alignment between Investors and Fund Managers
- › **Competence**
Partners experience, proven long-period track record
- › **Independence**
No conflicts of interests, full independence in investment choice
- › **Focus**
Capital conservation and full transparency
- › **Coherence**
Investment choices coherent with our clients risk tolerance
- › **Knowledge**
Investing in markets where our managers have solid experience
- › **Consistency**
Positive results over time and in various financial conditions



Operating Partners (1/2)



Giovanni Landi

Senior Partner,
BoD, Executive Vice Chairman

32 years of experience
Deutsche Bank, Banca
Commerciale Italiana, Nextra IM



Andrea Cuturi

Partner,
Executive Vice Chairman, CIO

24 years of experience
Banca Commerciale Italiana, Nextra
IM, Credit Suisse



Marco Capolino

Partner,
BoD, Managing Director

22 years of experience
Ernst&Young, Tank Sgr



Lucio Cuppini

Partner,
Senior Advisor

33 years of experience
Gruppo Unipol, Banca Akros



Paolo Rizzo

Partner,
BoD, Fund Manager

28 years of experience
Deutsche Bank, Fondiaria SAI,
Credit Agricole



Massimiliano Orioli

Partner,
Senior Advisor

29 years of experience
Banca Commerciale Italiana, Nextra
IM, Credit Agricole



Markus Ratzinger

Partner,
Fund Manager

20 years of experience
Citigroup, Chase Manhattan, Giro
Credit Bank, Banca Akros



Daniele Colantonio

Partner,
Products Development

17 years of experience
Willis Re, Lloyds, ArthurDLittle,
Enav



Giuseppe Sersale

Partner,
Fund Manager

25 years of experience
Banca Commerciale Italiana, Nextra
IM, BNP Paribas, Citigroup



Operating Partners (2/2)



Barbara Ellero

Partner,
Investment Director

25 years of experience
Fante Group, Banca Profilo, Banca
Leonardo, Caretti & Associati



Katia Bolzoni

Partner,
Corporate Governance & Legal

16 years of experience
Nextra Investment Management,
CAAM SGR



Matteo Soriani

Partner,
Product Development

8 years of experience
Anthilia Capital Partners SGR



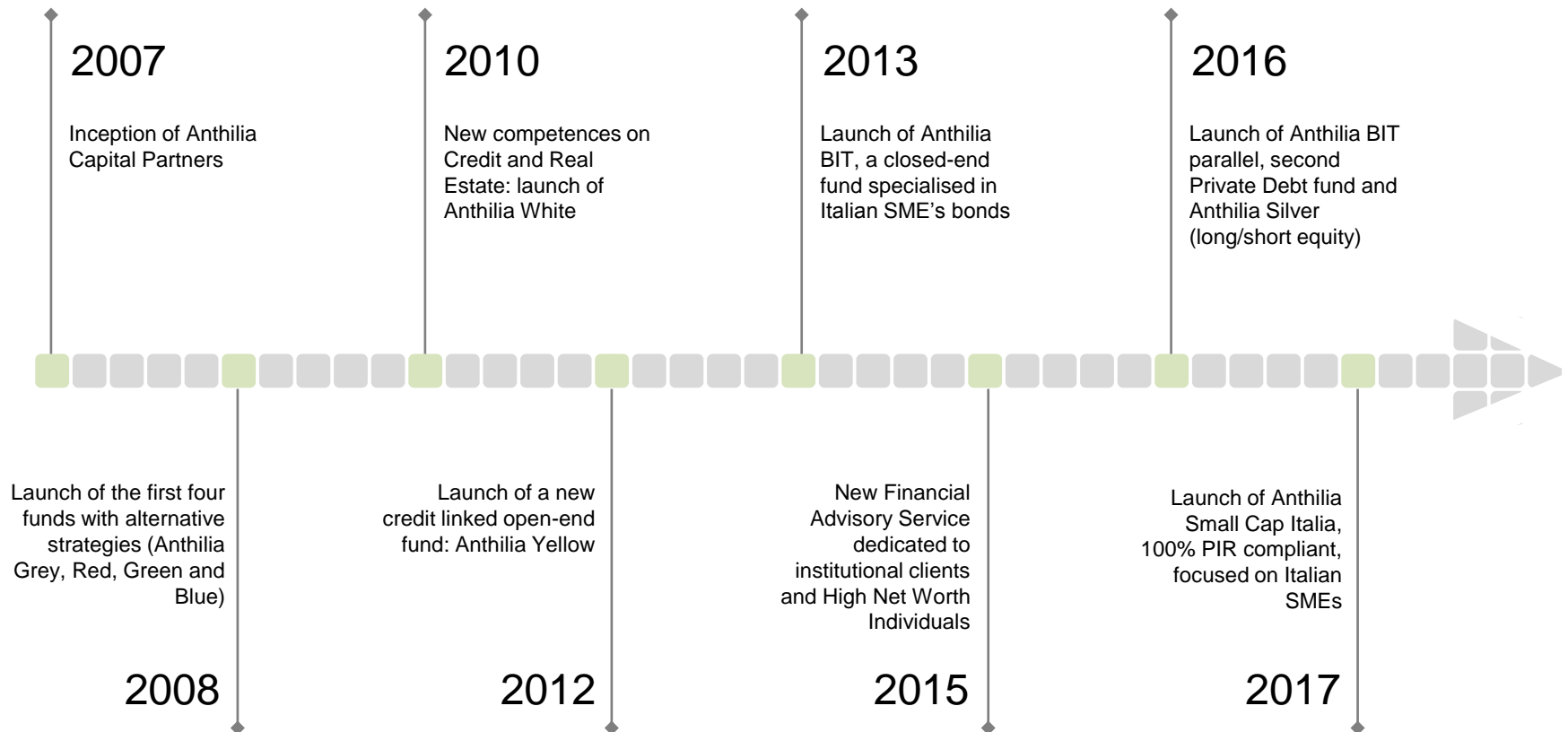
Anne-Sophie Chouillou

Partner,
Fund Manager

14 years of experience
Banca IMI, Banca Profilo, Method
Investment & Advisory



Company evolution





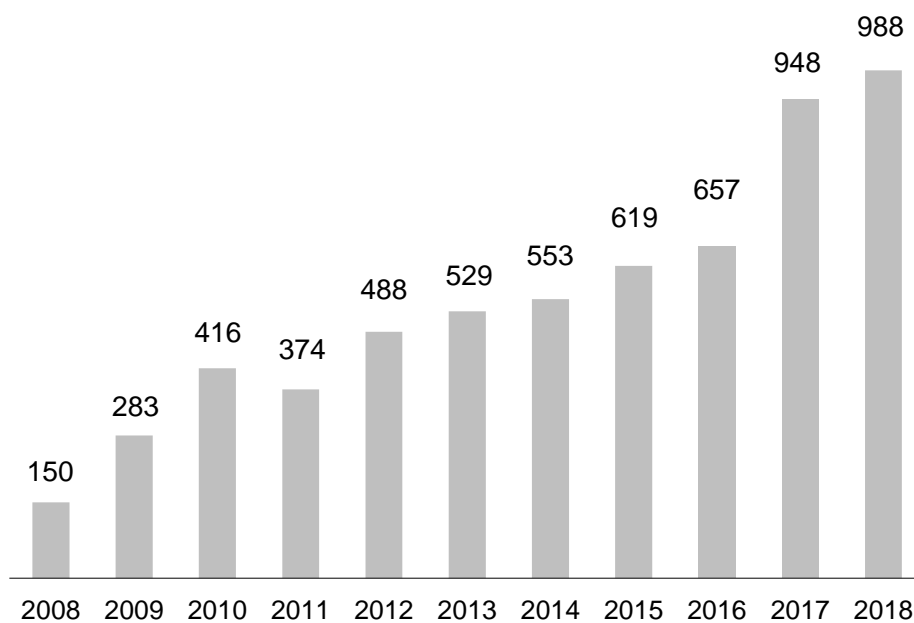
Our investors





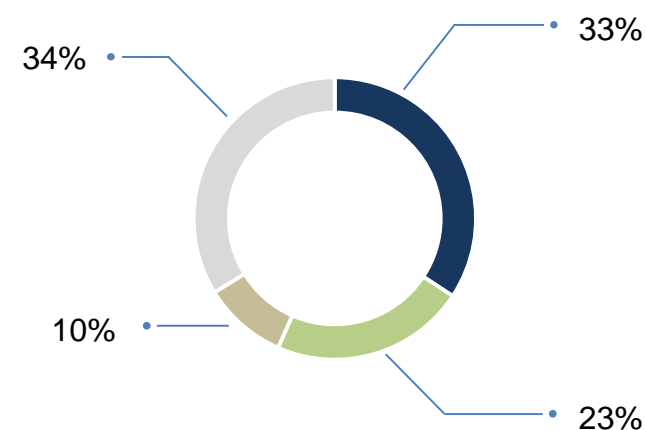
Business development

AUM and AUA evolution (Mln €)



Asset gathering increase: value creation for Investors / Clients
(new high watermark marked every year)

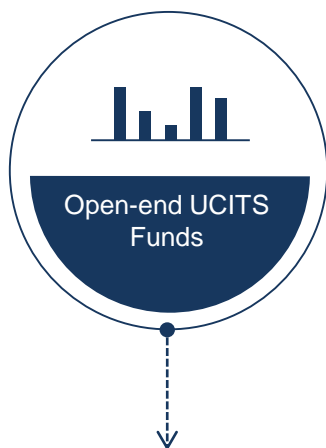
Business line breakdown



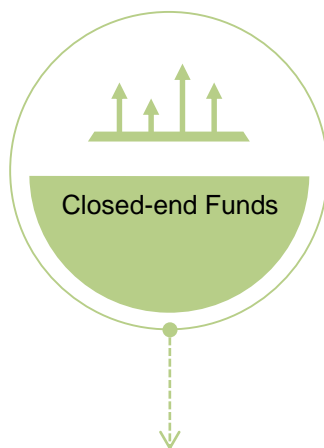
- Open-end funds UCITS
- Institutional Mandates and HNW
- Closed-end funds
- Financial Advisory



Business structure: 4 lines



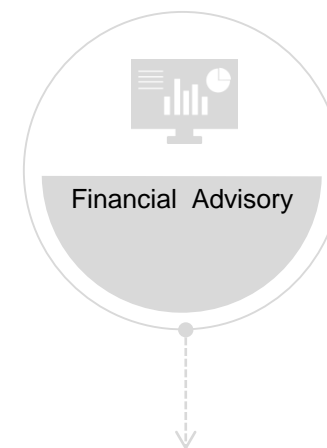
- › 5 approach absolute return (bond, equity e multi-asset)
- › 1 fund (PIR compliant) focused on Italian SMEs
- › Transparency and liquidity of portfolios



- › 3 Private Debt funds for the Italian SME sector
- › 1 Private Equity fund focused on the Italian Mid-Cap sector
- › Team dedicated to creditworthiness and specialized rating agencies (more than 290 analysed firms)



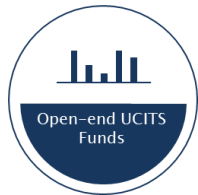
- › About 80 mandates for institutional and private clients
- › Risk-targeted profiles
- › Proprietary platform for asset allocation and fund selection



- › Monitoring: aggregate portfolio with daily update
- › Research: market news and commentary, macro scenario analysis
- › Selection: model portfolios, fund analysis, best picks



Open-end funds: “alpha generation”, no benchmark



- › Active management and skills dedicated to absolute return
- › Benchmark-free products that leave the fund manager wide delegation in portfolio choices
- › Objective: obtaining positive returns in all market conditions thanks to the flexible approach

Bond Total Return



Anthilia Yellow
Financial Corporates

Equity Total Return



Anthilia Red
Equity Europe Flexible



Anthilia Silver
Equity Europe Long/Short



Anthilia Small Cap Italia
Equity Italy Small Caps

Absolute return



Anthilia White
Multi asset low volatility



Anthilia Blue
Global Macro



Close-end funds: real economy focused



- › Supporting the development of SMEs, ensuring access to credit and lowering costs
- › Specialized debt and growth/buyout private equity vehicles
- › Private Debt: 224 €mIn collected, of which 191 €mIn already invested

Private Debt

Focus: companies with turnover between 20 and 500 million euro, proven profitability, cash generation capability



Anthilia Bond Impresa Territorio

Bonds issued by Italian SMEs



Anthilia BIT – Parallel Fund

Bonds issued by Italian SMEs



Anthilia BIT III

Bonds issued by Italian SMEs

Private Equity

Focus: companies with turnover between 10 and 100 million euro, specific know-how and unexpressed growth potential



Anthilia Augens Italia

Capitale di PMI italiane



Managed Account



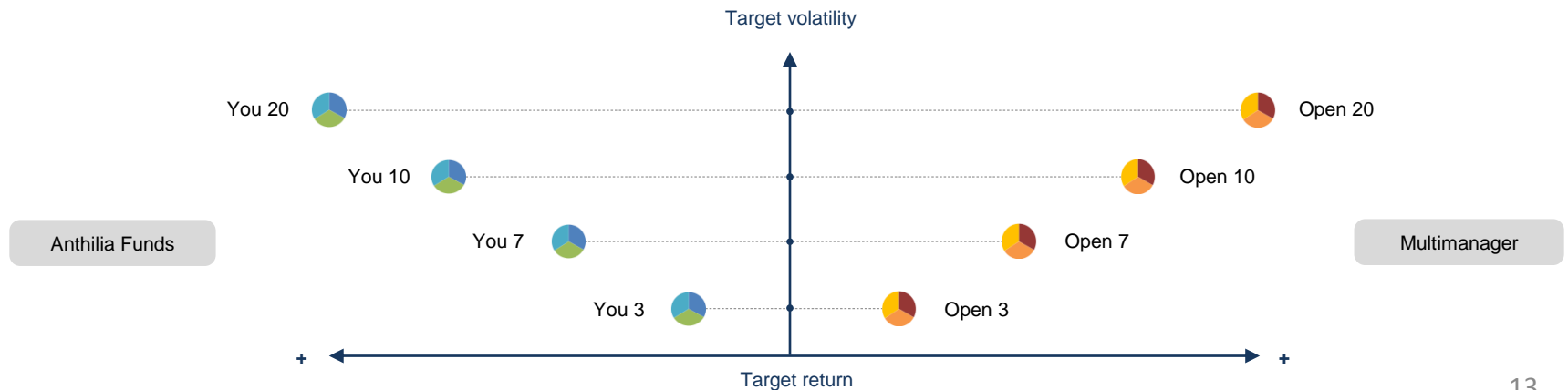
- › Investment strategies and tailored-made portfolios
- › Proprietary platform for asset allocation and fund selection
- › Portfolio risk modulated according to client profile

“You” style

Portfolios construction with a tailored risk level, leveraging on Anthilia’s investment expertise (focus on Anthilia funds)

“Open” style

Portfolios construction with a tailored risk level, selecting best absolute and Total return funds managed by third parties





Financial Advisory



- › Financial advisory services for institutional and HNWI
- › Strong relationship build-up on competence, experience and technology
- › Tailored solutions based on Investor needs

Monitoring

- › Aggregate reporting
- › Asset class and Institution Performance / Risk
- › Compliance and consistency checks
- › Costs optimization

Research

- › Macro scenario analysis
- › Market news and commentary
- › Investment Committee report
- › Hint on asset class (buy, hold, sell)

Simulation

- › Proprietary platform for asset allocation and fund selection
- › Asset allocation and personalized portfolios
- › Alternative investment solutions
- › Ex-ante simulations and optimization

Selection

- › Model portfolios
- › «Peer group» analysis
- › Proprietary screening algorithms
- › Advisory on direct instruments



Contacts



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