

Anthilia Capital Partners SGR

Anthilia Silver

Shareclass A
Long / Short Equity Europe Fund

Factsheet
29 June 2023



Fund info

Portfolio Manager	Pieterpaolo Rinaldi
AUM (Mln €)	12.57 €
Currency	Euro €
NAV frequency	Giornaliera
UCITS Type	SICAV UCITS V
Domicile	Luxembourg
Custodian Bank	BNP Paribas
Auditor	Ernst&Young
Performance fee (%)	20

Shareclass info

NAV	111.91
Inception date	2018-11-23
ISIN Code	LU1377525222
Bloomberg ticker	PLSILVA LX
Management fee (%)	1.85
Minimum investment	none
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

The fund aims to achieve absolute performance over the long term through a strategy primarily based on long and short exposure to European equities. Positions in equity instruments will be made either through the purchase of equity securities or through the use of CFDs (Contracts for Difference) on individual stocks or stock indices (sectoral and / or geographical). The fund may also use – for investment purposes, hedging risks and efficient portfolio management – listed derivative instruments such as futures and options. The objective of the fund is to generate performance not closely correlated to European equity index. The volatility of the fund is expected in the medium term up to 10% on an annual basis.

Positions monitor

Position total	74
Long positions	42
Short positions	32

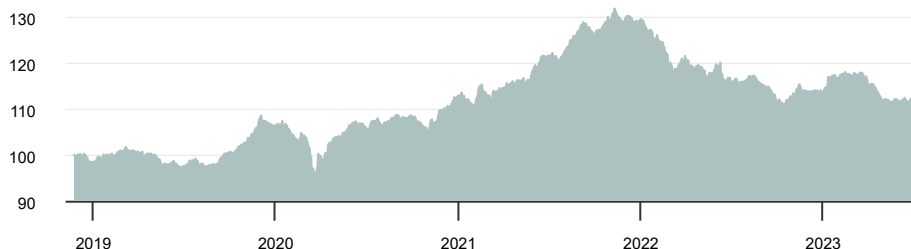
Stocks (top 10)

Holding	Wweight
SAES GETTERS SPA	6.37%
SOMEK SPA	4.86%
NVP SPA	3.36%
CYBEROO SPA	3.18%
SERI INDUSTRIAL SPA	3.12%
GAROFALO HEALTH CARE SPA	3.06%
REWAY GROUP SPA	2.87%
SCIUKER FRAMES SPA	2.57%
ABITARE IN SPA	2.56%
PIRAEUS FINANCIAL HOLDINGS S	2.46%

Equity geographical Breakdown(Top 5)

	Long	Short	Net	Gross
IT	70.27%	17.20%	53.08%	87.47%
DE	0.00%	5.46%	-5.46%	5.46%
EU	0.00%	2.51%	-2.51%	2.51%
GR	2.46%	0.00%	2.46%	2.46%
CH	0.00%	1.93%	-1.93%	1.93%

NAV since inception



Monthly Returns - last 10 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2018	-	-	-	-	-	-	-	-	-	-	0.06	-1.57	-1.51
2019	1.41	0.86	-0.08	-0.80	-2.04	-0.36	0.02	0.38	2.66	1.83	5.32	-1.41	7.84
2020	-1.48	-0.87	-3.83	4.07	2.53	-0.83	0.68	2.13	-0.64	-2.48	4.20	2.97	6.26
2021	-2.00	2.05	1.32	1.39	2.34	2.42	0.44	4.11	-1.16	2.75	0.36	-0.08	14.66
2022	-3.25	-4.33	1.17	-1.84	0.58	-2.96	0.00	-0.95	-3.35	1.38	0.63	0.16	-12.23
2023	2.66	0.35	-1.18	-3.28	-0.31	0.39	-	-	-	-	-	-	-1.46

Performance analysis

YTD performance	-1.46%	Annualized volatility	6.13%
Return since inception	11.91%	Maximum drawdown	-16.03%
Sharpe Ratio	0.44	Time to recovery (months)	0.00
Alpha*	1.73%	Market correlation*	0.48
Beta*	0.16	ESG score**	55/100

* comparison stats are referred to index STOXX Europe 600 Price Index EUR

** The ESG score embraces environmental, social and governance factors through a value from 0 to 100 (non-investable, maximally virtuous).

Equity exposure

	Book Long	Book short			
Long	47.17%	Holdings	47.17%	Holdings	-15.25%
Short	-29.58%	Derivatives	0.00%	Derivatives	-14.33%
Net	17.59%	Total	47.17%	Total	-29.58%

Equity sector breakdown

	Long	Short	Net	Gross
Stato & governo centrale	22.41%	0.00%	22.41%	22.41%
Materiali edili e costruzioni	10.61%	0.00%	10.61%	10.61%
Apparecchi elettronici e componenti	10.01%	0.00%	10.01%	10.01%
Società finanziarie, d'investimento e altre	5.15%	0.00%	5.15%	5.15%
Telecomunicazioni	4.68%	0.00%	4.68%	4.68%
Internet, software & servizi IT	4.57%	0.00%	4.57%	4.57%
Banche e altre istituzioni creditizie	2.74%	1.29%	1.46%	4.03%
Servizi vari	3.56%	0.00%	3.56%	3.56%
Salute e servizi sociali	3.06%	0.00%	3.06%	3.06%
Macchine e apparati industriali	1.82%	0.00%	1.82%	1.82%