

Fund info

Portfolio Manager	Giuseppe Sersale
AUM(Mln €)	7.68 €
Valuta di riferimento	Euro €
NAV frequency	Daily
UCITS Type	SICAV UCITS V
Domicile	Luxembourg
Custodian Bank	BNP Paribas
Auditor	Ernst&Young
Performance fee (%)	20

Shareclass info

NAV	90.69
Inception date	2008-11-28
ISIN Code	LU0374938057
Bloomberg ticker	PLANTBB LX
Management fee (%)	0.95
Minimum investment	250000
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

Flexible investment style. The sub-fund invests in Euro-area stocks, convertible bonds and Euro-area government bonds, all negotiated in regulated markets. Securities selection is based on macro and fundamental analysis techniques. Investments in mid and small caps (lower than 1 billion EUR Mkt cap) cannot exceed 50% of fund's net asset value. The fund may invest in third party UCITS up until 10% of NAV. The fund may invest in listed financial derivatives for: hedging risk, managing portfolio efficiently, investing purposes. Global risk exposure attributable to financial derivatives cannot exceed 50% of fund's net asset value. Investment approach and strict risk management discipline guarantee maximum liquidity of portfolio holdings on a daily basis. The sub-fund cannot invest in corporate bonds, OTC and credit derivatives, options, covered warrants and asset backed securities (ABS). Mr Paolo Rizzo, Portfolio Manager, holds 20 years experience in fundamental analysis and stock picking, matured through direct meetings with companies' management.

Country exposure (top 5)

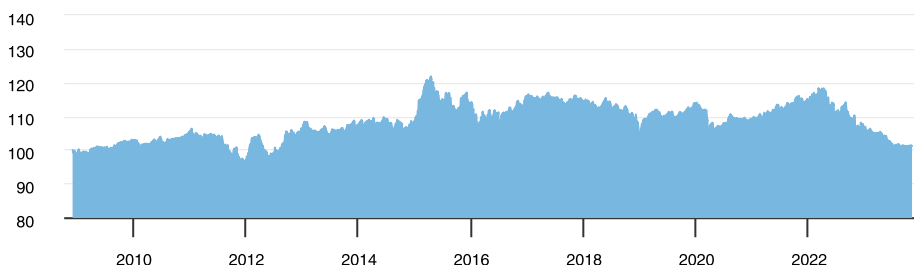
Country	Weight
IT	71.06%
US	5.82%
FR	3.85%

Average duration 0.81

Currency exposure

Currency	Weight
EUR	94.72%
USD	5.28%

NAV since inception



NAV since inception - last 10 years

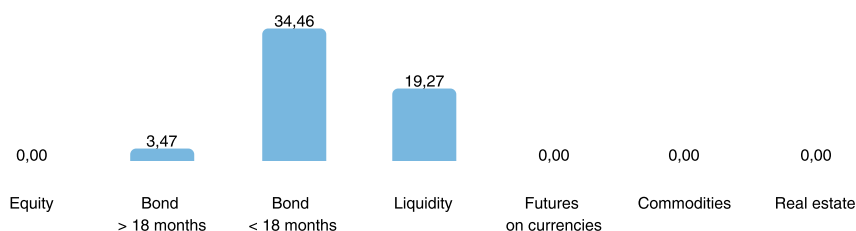
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2013	1.56	-2.55	0.20	0.43	0.19	-1.52	0.84	0.40	-0.02	1.33	1.51	-1.07	1.23
2014	-0.19	1.00	0.20	-0.46	0.13	0.00	-0.51	-0.32	0.16	-1.46	1.21	0.75	0.47
2015	5.18	4.18	1.71	-1.85	-1.13	-3.15	2.71	-2.75	-3.13	5.05	1.50	-2.45	5.40
2016	-3.60	-1.63	1.50	2.01	-0.02	-3.02	1.87	1.26	-0.63	2.86	-1.49	2.85	1.69
2017	-0.27	-0.37	0.14	0.55	-0.36	-0.56	-0.18	-1.25	1.48	0.82	-0.49	-1.14	-1.66
2018	0.22	-0.06	-2.46	1.80	-0.43	-0.48	0.92	-1.77	1.58	-3.31	-0.01	-4.07	-7.96
2019	4.23	1.11	-0.34	0.96	-1.03	0.55	0.06	-0.69	0.80	0.74	0.62	1.47	8.71
2020	-1.70	-0.65	-3.96	-1.31	1.25	0.87	1.94	-0.35	-0.46	-0.17	-0.33	0.80	-4.12
2021	-0.05	0.06	1.26	-0.03	1.81	-0.54	0.71	0.18	1.16	0.55	-1.20	0.81	4.78
2022	1.37	0.03	1.32	-2.06	-1.10	-2.90	0.00	1.32	-2.98	-1.62	-1.15	0.63	-7.04
2023	-0.68	-1.20	0.48	-1.06	-1.58	-1.11	0.56	-0.58	-0.13	0.18	-	-	-5.04

Performance analysis

YTD performance	-5.04%	Annualized volatility	5.96%
Return since inception	1.13%	Maximum drawdown	-17.63%
Sharpe Ratio	0.01	Time to recovery (months)	0.00
		ESG score**	60/100

** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Equity allocation



Top Holdings

Name	Weight
ITALY BTPS 1.4% 20-26/05/2025	26.43%
ITALY BTPS 2.5% 14-01/12/2024	12.93%
ITALY BTPS 0.65% 20-15/05/2026	7.44%
ITALY BTPS I/L 0.35% 16-24/10/2024	6.36%
SOCIETE GENERALE 2.625% 15-27/02/2025	3.85%
GOLDMAN SACHS GP 15-12/08/2025 FRN	3.38%
INTESA SANPAOLO 20-29/06/2027 FRN	3.35%
ITALY BTPS 2.5% 22-01/12/2032	3.34%
ITALY BTPS 1.5% 15-01/06/2025	3.15%
MEDIOBANCA SPA 18-13/07/2024 SR	2.84%