

Anthilia Capital Partners SGR

Anthilia Silver

Shareclass A
Long / Short Equity Europe Fund



Factsheet
29 December 2023

Fund info

| | |
|---------------------|---------------------|
| Portfolio Manager | Pieterpaolo Rinaldi |
| AUM (Mln €) | 6.11 € |
| Currency | Euro € |
| NAV frequency | Giornaliera |
| UCITS Type | SICAV UCITS V |
| Domicile | Luxembourg |
| Custodian Bank | BNP Paribas |
| Auditor | Ernst&Young |
| Performance fee (%) | 20 |

Shareclass info

| | |
|----------------------|-------------------------|
| NAV | 108.26 |
| Inception date | 2018-11-23 |
| ISIN Code | LU1377525222 |
| Bloomberg ticker | PLSILVA LX |
| Management fee (%) | 1.85 |
| Minimum investment | none |
| Contacts | marketing@anthilia.it |
| Website | www.anthilia.it |
| Swiss Representative | ACOLIN Fund Services AG |
| Swiss Paying Agent | PKB Privatbank AG |
| Publications | www.fundinfo.com |

Investment policy

The fund aims to achieve absolute performance over the long term through a strategy primarily based on long and short exposure to European equities. Positions in equity instruments will be made either through the purchase of equity securities or through the use of CFDs (Contracts for Difference) on individual stocks or stock indices (sectoral and / or geographical). The fund may also use – for investment purposes, hedging risks and efficient portfolio management – listed derivative instruments such as futures and options. The objective of the fund is to generate performance not closely correlated to European equity index. The volatility of the fund is expected in the medium term up to 10% on an annual basis.

Positions monitor

| | |
|-----------------|----|
| Position total | 53 |
| Long positions | 53 |
| Short positions | 0 |

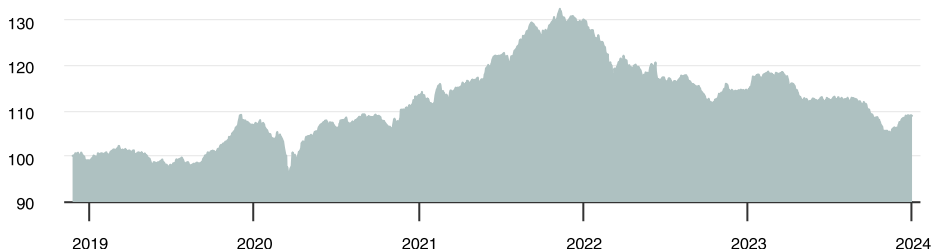
Stocks (top 10)

| Holding | Wheight |
|------------------------------|---------|
| SAES GETTERS SPA | 4.17% |
| CYBEROO SPA | 3.51% |
| LVMH MOET HENNESSY LOUIS VUI | 3.35% |
| LOREAL | 2.95% |
| HOMIZY SIIQ SPA | 2.88% |
| ASML HOLDING NV | 2.80% |
| DANIELI & CO | 2.17% |
| SOMECA SPA | 1.98% |
| AIR LIQUIDE SA | 1.73% |
| TOTALENERGIES SE | 1.68% |

Equity geographical Breakdown(Top 5)

| | Long | Short | Net | Gross |
|----|--------|-------|--------|--------|
| IT | 56.64% | 0.00% | 56.64% | 56.64% |
| FR | 19.81% | 0.00% | 19.81% | 19.81% |
| DE | 7.78% | 0.00% | 7.78% | 7.78% |
| NL | 4.21% | 0.00% | 4.21% | 4.21% |
| ES | 2.78% | 0.00% | 2.78% | 2.78% |

NAV since inception



Monthly Returns – last 10 years

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Ago | Sep | Oct | Nov | Dec | Tot |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|--------|
| 2018 | - | - | - | - | - | - | - | - | - | - | 0.06 | -1.57 | -1.51 |
| 2019 | 1.41 | 0.86 | -0.08 | -0.80 | -2.04 | -0.36 | 0.02 | 0.38 | 2.66 | 1.83 | 5.32 | -1.41 | 7.84 |
| 2020 | -1.48 | -0.87 | -3.83 | 4.07 | 2.53 | -0.83 | 0.68 | 2.13 | -0.64 | -2.48 | 4.20 | 2.97 | 6.26 |
| 2021 | -2.00 | 2.05 | 1.32 | 1.39 | 2.34 | 2.42 | 0.44 | 4.11 | -1.16 | 2.75 | 0.36 | -0.08 | 14.66 |
| 2022 | -3.25 | -4.33 | 1.17 | -1.84 | 0.58 | -2.96 | 0.00 | -0.95 | -3.35 | 1.38 | 0.63 | 0.16 | -12.23 |
| 2023 | 2.66 | 0.35 | -1.18 | -3.28 | -0.31 | 0.14 | 0.13 | -0.19 | -2.54 | -3.45 | 1.24 | 1.85 | -4.68 |

Performance analysis

| | | | |
|------------------------|--------|---------------------------|---------|
| YTD performance | -4.68% | Annualized volatility | 5.98% |
| Return since inception | 8.26% | Maximum drawdown | -20.78% |
| Sharpe Ratio | 0.22 | Time to recovery (months) | 0.00 |
| Alpha* | 0.71% | Market correlation* | 0.46 |
| Beta* | 0.15 | ESG score** | 55/100 |

* comparison stats are referred to index STOXX Europe 600 Price Index EUR

** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Equity exposure

| | Book Long | Book short |
|-------|-----------|-------------------|
| Long | 57.96% | Holdings 57.96% |
| Short | 0.00% | Derivatives 0.00% |
| Net | 57.96% | Total 57.96% |

Equity sector breakdown

| | Long | Short | Net | Gross |
|--|--------|-------|--------|--------|
| Stato & governo centrale | 32.04% | 0.00% | 32.04% | 32.04% |
| Internet, software & servizi IT | 8.03% | 0.00% | 8.03% | 8.03% |
| Apparecchi elettronici e componenti | 7.03% | 0.00% | 7.03% | 7.03% |
| Banche e altre istituzioni creditizie | 6.81% | 0.00% | 6.81% | 6.81% |
| Cosmetica farmaceutica e prodotti medicinali | 4.13% | 0.00% | 4.13% | 4.13% |
| Semiconduttori ed elettronica | 3.54% | 0.00% | 3.54% | 3.54% |
| Servizi vari | 3.35% | 0.00% | 3.35% | 3.35% |
| Petrolio/ gas naturale | 3.17% | 0.00% | 3.17% | 3.17% |
| Materiali edili e costruzioni | 2.98% | 0.00% | 2.98% | 2.98% |
| Telecomunicazioni | 2.53% | 0.00% | 2.53% | 2.53% |

WARNING: Past performances are by no means a guarantee of future performance. Performances are gross of tax and net of management fees. Any subscription to the Open-ended investment fund can be carried out only on the basis of the full prospectus, available on Anthilia's website