

2024

Anthilia  
Capital Partners  
SGR

Corporate profile





Company



We are:



## Anthilia Capital Partners SGR

Alternative asset management company

### The Company

Anthilia Sgr is an independent asset management firm serving institutional and private investors

### Professionals

The company has been built leveraging on long experienced professionals and banking institutions

### Values

Interest alignment, management quality, capital protection, absolute return



## Anthilia Sgr: a high-specialized boutique

### Offices



### Asset management

Assets

**2,5** bln €

Annual Rate of growth  
**+20%**

AuM

**1.397** mln €

Advisory Assets (AuA)

**1.094** mln €

### Team

Managers / Analysts

**20**

Business Development

**10**

Operations

**9**

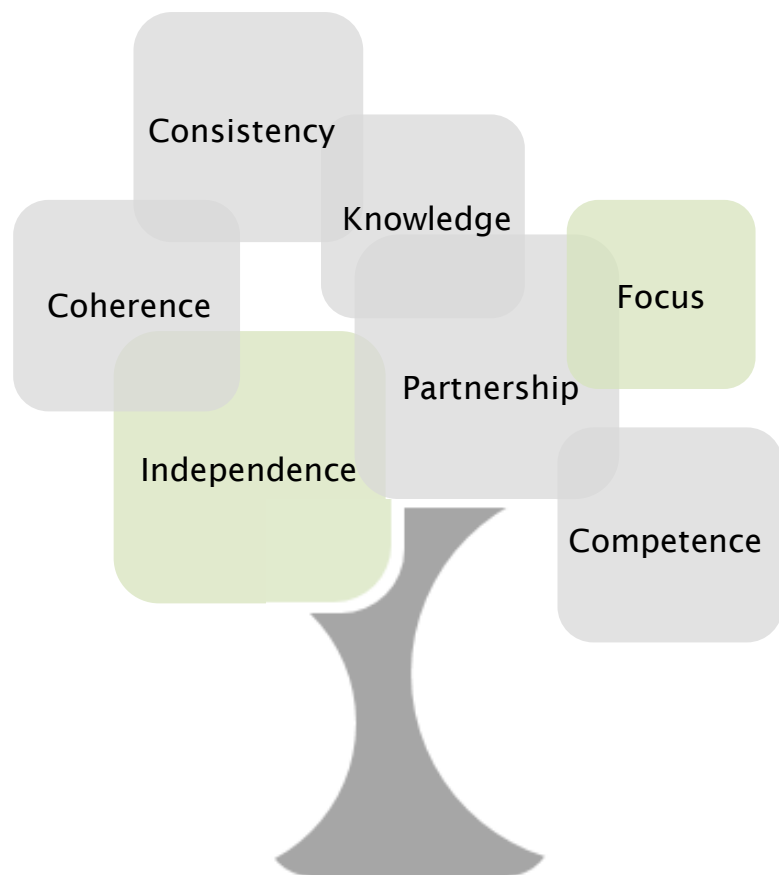
Average age  
**43** years

### Business Lines

1. Open-end funds (UCITS)
2. Closed-end funds
3. Institutional mandates and HNW
4. Financial advisory



## 7 core-values



- › **Partnership**  
*Interest alignment between investors and fund managers*
- › **Competence**  
*Partners experience, featuring a long-term track record*
- › **Independence**  
*No conflicts of interests, full independence*
- › **Focus**  
*Capital preservation and high level of transparency*
- › **Coherence**  
*Investment approach consistent with clients risk-tolerance*
- › **Knowledge**  
*Investing where fund managers can prove deep knowledge*
- › **Consistency**  
*Positive results over time across different financial conditions*

## Operating Partners



**Giovanni Landi**  
Founding Partner,  
Chairman Anthilia Holding  
30+ years of experience  
Deutsche Bank, Banca  
Commerciale Italiana, Nextra



**Andrea Cuturi**  
Founding Partner,  
Managing Director  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, Credit Suisse



**Paolo Rizzo**  
Investment Director  
30+ years of experience  
Deutsche Bank, Fondiaria  
SAI, Credit Agricole



**Daniele Colantonio**  
Head of Marketing,  
Business Development  
20+ years of experience  
Lloyds, ArthurDLittle, Enav



**Matteo Soriani**  
Project management and  
Product Development  
10+ years of experience  
Anthilia



**Barbara Ellero**  
Investment Director  
20+ years of experience  
Carretti e Associati, Banca  
Profilo, La Compagnia  
Finanziaria



**Lucio Cuppini**  
Senior Advisor  
30+ years of  
experience  
Unipol, Banca Akros,  
Banca di Bologna



**Markus Ratzinger**  
Fund Manager  
20+ years of experience  
Citigroup, Chase Manhattan,  
KBC, Banca Akros



**Anne-Sophie Chouillou**  
Fund Manager  
20+ years of experience  
Banca IMI, Banca Profilo,  
Method



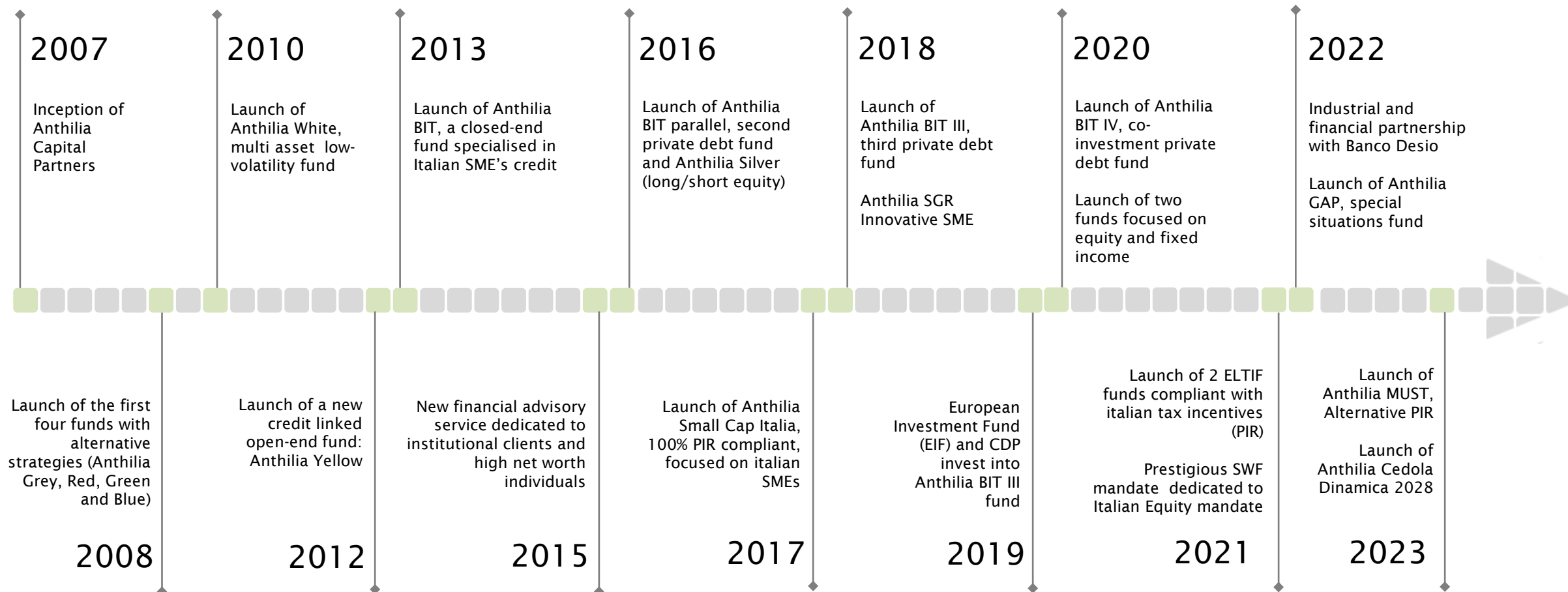
**Massimiliano Orioli**  
Portfolio Manager  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, Credit Agricole



**Giuseppe Sersale**  
Fund Manager  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, BNP, Citigroup



## Company evolution





Company

**Anthilia**<sup>sgr</sup>  
INNOVATIVE SME

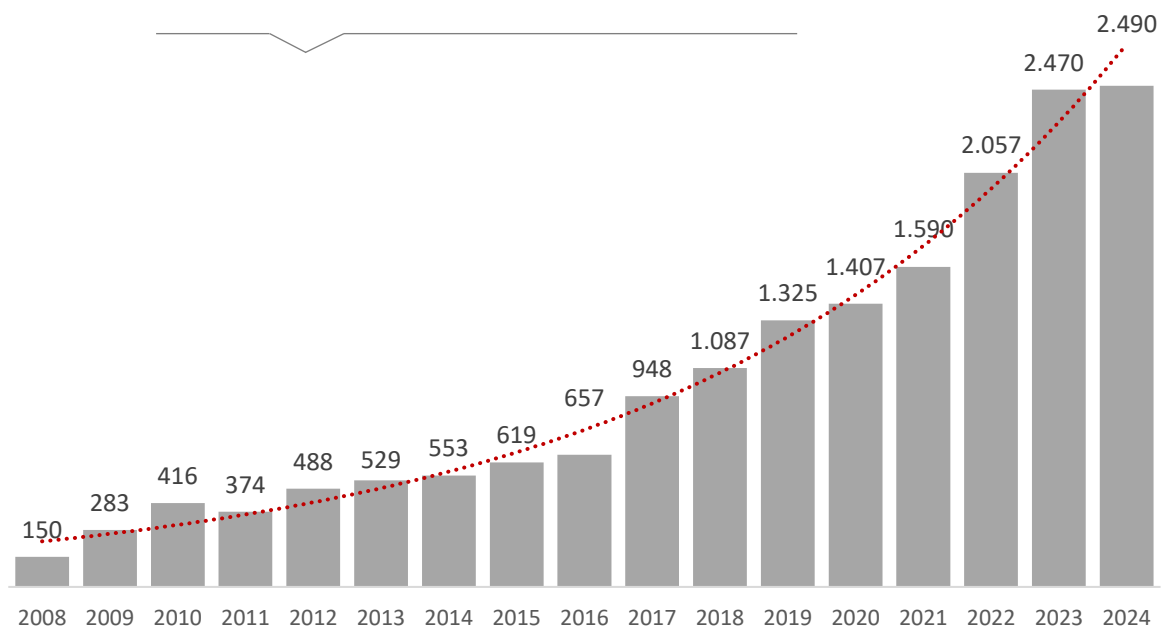
## Our investors





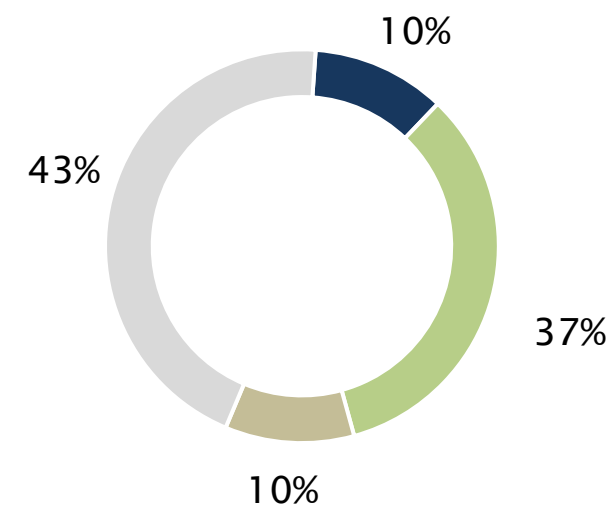
## Asset base evolution and breakdown

AUM and AUA evolution (Mln€)



Asset gathering increase: value creation for Investors / Clients  
(new high watermark marked every year)

AUM breakdown

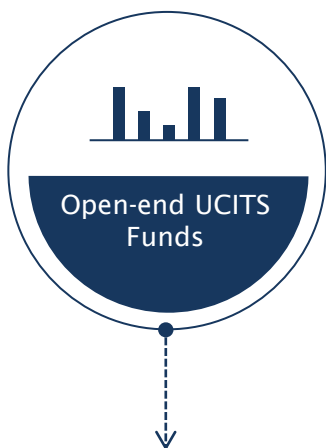


- Open-end funds UCITS
- Closed-end funds
- Institutional Mandates and HNW
- Financial Advisory

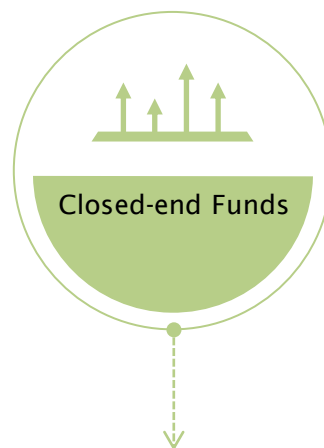




## Business lines



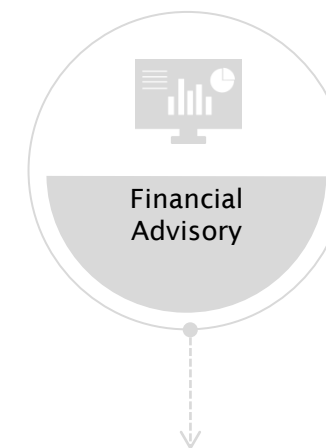
- › Absolute return & Total return (bonds, equity & multi-asset)
- › 1 fund (Italian tax incentives compliant "PIR") focusing on Italian SMEs
- › Transparency and liquidity of portfolios



- › 4 Private Debt funds for the Italian SME sector
- › 1 Special Situations Fund
- › 2 funds – Tax incentive compliant "Alternative PIR"
- › Team dedicated to credit analysis and specialized rating agencies (more than 400 analyzed firms)



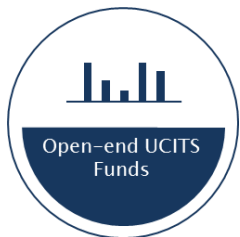
- › Managed accounts/mandates for Institutional and Private HNW clients
- › Risk-targeted profiles
- › Proprietary platform for asset allocation and fund selection



- › Monitoring: aggregate portfolio with daily update
- › Research: market news and commentary, macro scenario analysis
- › Selection: model portfolios, fund analysis, best picks



## Open-end funds: “alpha generation”, no benchmark



- › Active management and skills dedicated to absolute & total return strategies
- › Benchmark-free products, wide delegation to Fund Managers in portfolio choices
- › Objective: positive returns across different market conditions, dynamic hedging

### Fixed Income Total Return



**Anthilia Yellow**  
*Financial Corporates*



**Anthilia Conservative**  
*Global Fixed Income*



**Anthilia Cedola Dinamica**  
*Flexible Fixed Income*

### Equity Total Return



**Anthilia Red**  
*Flexible Equity Europe*



**Anthilia Silver**  
*Long/Short Equity Europe*



**Anthilia Small Cap Italia**  
*Italian Equity Small Caps*



**Anthilia Equity**  
*Global Equity*

### Absolute return



**Anthilia White**  
*Multi asset low-volatility*



## Closed-end funds: focus on domestic real economy (SMEs)



- › Supporting SMEs development, ensuring access to credit for growth
- › Specialized debt and growth/buyout vehicles
- › Private Capital commitment: +900 Mln€

### Closed-end funds (reserved)



**Anthilia Bond Impresa Territorio**  
*Bonds issued by Italian SMEs*



**Anthilia BIT – Fondo Parallelo**  
*Bonds issued by Italian SMEs*



**Anthilia GAP**  
*Special Situations Fund*  
*PIR Alternative*



**Anthilia BIT III**  
*Credit to Italian SMEs*



**Anthilia BIT IV – co-investimento**  
*Credit to Italian SMEs*  
*PIR Alternative*

### Closed-end funds (non-reserved)



**ELTIF Economia Reale Italia**  
*PIR Alternative*



**8A+ Real Italy ELTIF**  
*8A+ Investimenti SGR mandate*



**Anthilia MUST**  
*PIR Alternative*



## Managed Account



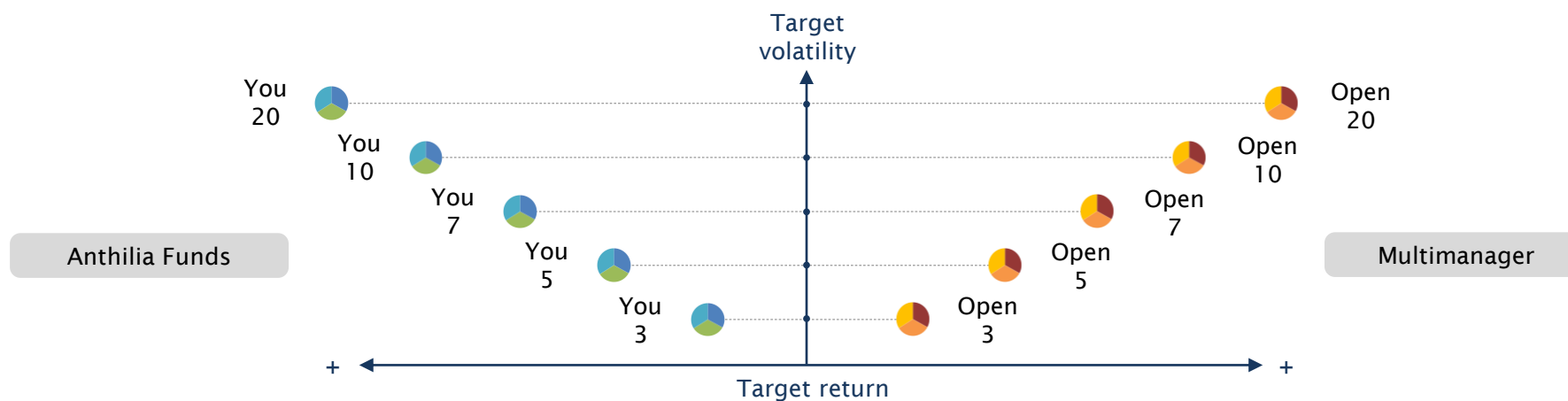
- › Client-tailored portfolios
- › Proprietary platform for asset allocation and fund selection - Podessys
- › Risk Management as “key pillar” of managed accounts investment strategy

### “You” style

Portfolios construction with a tailored risk level, leveraging on Anthilia’s investment expertise (focus on Anthilia funds)

### “Open” style

Portfolios construction with a tailored risk level, selecting best absolute and Total return funds managed by third parties





## Financial Advisory



- › Financial advisory services for institutional and HNWI
- › Strong relationship build-up on competence, experience and technology
- › Tailored solutions based on Investor needs

### Monitoring

- › Aggregate reporting
- › Asset class Performance / Risk analysis
- › Compliance and consistency checks
- › Costs optimization

### Research

- › Macro scenario analysis
- › Market news and commentary
- › Investment Committee report
- › View on asset class (increase, hold, reduce)

### Simulation

- › Proprietary platform for asset allocation and fund selection
- › Asset allocation and personalized portfolios
- › Alternative investment solutions
- › Ex-ante simulations and optimization

### Selection

- › Model portfolios
- › «Peer group» analysis
- › Proprietary screening algorithms
- › Advisory on direct instruments



## Awards



Milano Finanza  
**Triple A Edition 2021, 2022, 2023**

**Anthilia Small Cap Italia**  
Best rating MF – PIR fund



Milano Finanza  
**Class Digital Award 2020**  
**Anthilia SGR - Podessys**  
digital and technological innovation



**Anthilia Silver**  
Long-Short Equity Fund  
Premio 4 stelle Morningstar  
Rating AA Citywire



**LIPPER FUND AWARDS  
FROM REFINITIV**  
2019 WINNER  
SWITZERLAND

**Lipper**  
**Fund Awards 2019**  
**Anthilia White**  
best fund 5-year  
performance



Milano Finanza  
**Global Award 2018**  
Leone d'Oro Award for the  
best creativity in the  
product campaign



Morningstar  
**Premio 4 stelle**  
**Anthilia Red**  
Positioning by return-risk



## Awards



### 1° Premio Alto Rendimento 2020 Gruppo 24 Ore

**Anthilia Small Cap Italia** won the first prize as  
«Miglior fondo Azionario Euro»



### 1° Premio Alto Rendimento 2021 Gruppo 24 Ore

**Anthilia Small Cap Italia** won the first prize as  
«Miglior fondo Azionari Italia – Euro»  
«Miglior fondo PIR»

**ANTHILIA  
SMALL CAP ITALIA**

Vincitore del Premio Alto Rendimento  
Miglior fondo **PIR**  
**+100% dal 2017\***

Indicatore di rischio e rendimento del fondo pari a 6 su 7 (7 rischio massimo)  
Strategia incentrata su investimenti azionari in società a media e bassa capitalizzazione  
Per la lista completa dei rischi è possibile fare riferimento al Prospetto

Anthilia Small Cap Italia Tabella dei rendimenti annuali	
Anno 2021	41.22%
Anno 2020	12.73%
Anno 2019	42.53%
Anno 2018	-17.86%
Anno 2017	-0.78%

\*Premio promosso dal Gruppo 24 Ore con la collaborazione scientifica di CRI Rating. La performance, pari a 100.01%, è riferita alla classe Azio del fondo Anthilia Small Cap Italia (ISIN: IT0005247136) emessa come rendimento semplice dal lancio (07/04/2017) al 31/12/2021. Il fondo non ha benchmark. I rendimenti passati non sono indicatori di quelli futuri. I rendimenti sono al lordo degli oneri fiscali e al netto degli oneri di gestione. Conto di una comunicazione di marketing. Si prega di verificare il Prospetto del fondo e il documentato contenente le informazioni Chiave per gli Investitori (KIID) sull'uso internet della SGR nonché presso i distributori, prima di prendere una decisione finale di investimento.

**ANTHILIA  
SMALL CAP ITALIA**

MIGLIOR FONDO **PIR**  
**+81.8%** a 2 anni\*\*

**Il potenziale nascosto  
delle aziende**

**Anthilia**<sup>sgr</sup>   
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## Awards



### Private Debt Award 2018 and 2022

Anthilia won the first prize  
in the «Development category»  
with «Yachtline» and «Edra» deals



### Private Debt Award 2021 and 2023 «Premio Saccomanni»

Anthilia awarded for contributing  
to the private debt growth and  
the development of Italian SMEs



### Premio «Italia del Merito» 2023

First place for the quality of support to  
“Sistema Italia” and for the focus  
on ESG policies

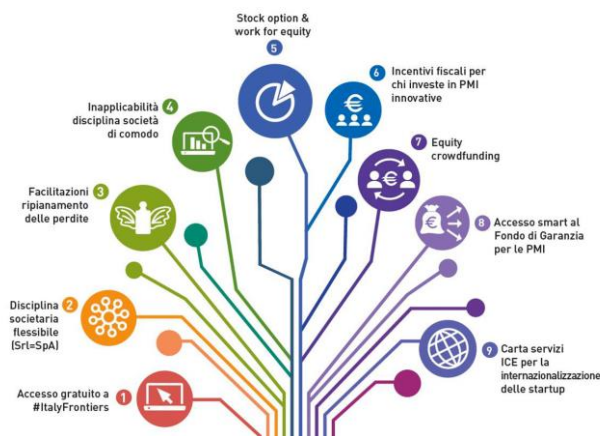




## First Italian “innovative” asset management company

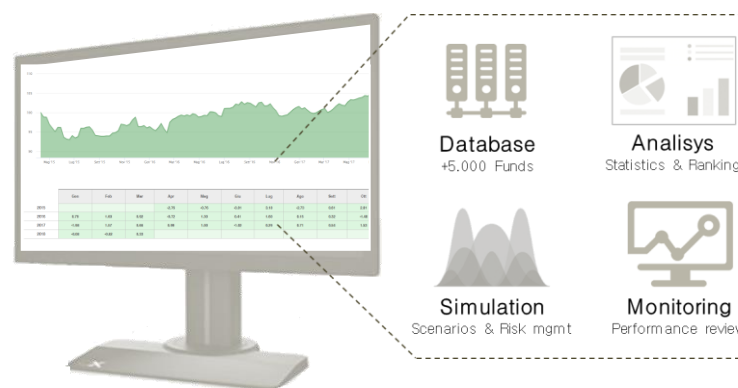
### Innovative SME

Anthilia features a product and service innovation mindset investing in technological Skills & Team since foundation. The Company developed and maintained a proprietary platform supporting assets management services and Clients needs. The Firm has been registered as “innovative SME” since December 2017.



### Podessys® – Wealth technology

- Integrated asset allocation platform build on proprietary code
- Fund selection system with structured and detailed peer groups
- Historical Risk analysis and correlation drill-down
- Portfolio optimization / simulation / scenarios building



### Bonifacio® – Private Capital Platform

- Closed-end Fund Integrated proprietary platform
- Centralized data management performance and risk analysis of individual and aggregate positions
- Dealfow-database and factsheet builder
- Capital Call automation





## Contacts



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<https://it.linkedin.com/company/anthilia-capital-partners-sgr-spa>

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