

Anthilia Capital Partners SGR

Anthilia Yellow

Shareclass A
Total Return Financial Bonds Fund

LIPPER



AnthiliaYellow

Fund info

| | |
|---------------------|----------------------|
| Portfolio Manager | Anne-Sophie Choullou |
| AUM (Mln €) | 58.50 € |
| Currency | Euro € |
| NAV frequency | Daily |
| UCITS Type | SICAV UCITS V |
| Domicile | Luxembourg |
| Custodian Bank | BNP Paribas |
| Auditor | Ernst&Young |
| Performance fee (%) | 20 |

The fund changed name and investment policy on 2 July 2012 – it was Profilo Elite Flessibile

Shareclass info

| | |
|----------------------|-------------------------|
| NAV | 161.86 |
| Inception date | 2012-07-02 |
| ISIN Code | LU1377525735 |
| Bloomberg ticker | PLAYELA LX |
| Management fee (%) | 1.25 |
| Minimum investment | none |
| Contacts | marketing@anthilia.it |
| Website | www.anthilia.it |
| Swiss Representative | ACOLIN Fund Services AG |
| Swiss Paying Agent | PKB Privatbank AG |
| Publications | www.fundinfo.com |

Investment policy

The Fund aims to achieve a gradual and steady growth of invested capital with a time horizon of at least 3 years. Its main focus is based on the European corporate bonds sector with particular bias on financial Companies: Banks and Insurances. The Fund aims to exploit value selecting the best issuances from each Issuer keeping into account expected return and volatility deriving from risk profile. A number of factors are taken into account to assess prospective risks (Capital solidity, market positioning, product mix and ALM profile. Currency and duration risks can be hedged (totally or partially) according to market conditions. The Sub-fund combines senior and subordinated bond instruments in one flexible solution.

Bond issuers

| Issuer | Weight |
|---------------------------------------|--------|
| INTESA SANPAOLO SPA | 7.59% |
| DEUTSCHE BANK AG – FIL REGNO UNITO | 4.86% |
| GOLDMAN SACHS FINANCE CORP INTERN... | 3.59% |
| CITIGROUP GLOBAL MARKETS HOLDINGS ... | 3.45% |
| COMMERZBANK AG | 2.55% |
| BANCO DE CREDITO SOCIAL COOPERATI... | 2.51% |
| REPUBBLICA ITALIANA | 2.49% |

Rating exposure

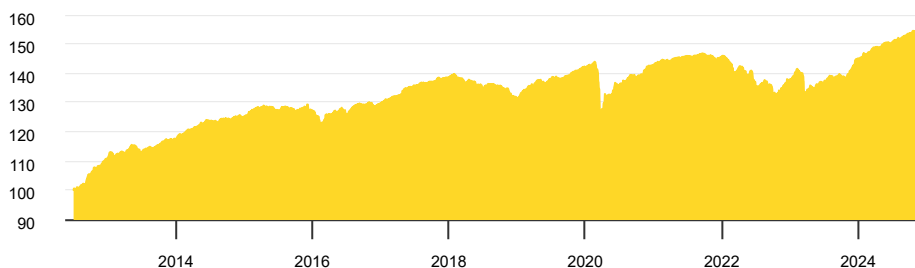
| Rating | Weight |
|----------|--------|
| A+ | 0.52% |
| A | 8.68% |
| BBB+ | 1.07% |
| BBB | 11.13% |
| BBB- | 11.40% |
| BB+ | 13.27% |
| BB | 6.16% |
| BB- | 3.37% |
| Duration | 1.51 |

Currency Exposure

| Currency | Weight |
|----------|--------|
| EUR | 94.36% |
| USD | 2.80% |
| GBP | 1.62% |
| NLG | 1.59% |
| JPY | 0.00% |
| CHF | -0.01% |

Factsheet
31 October 2024

NAV since inception



Monthly Returns – last 10 years

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Ago | Sep | Oct | Nov | Dec | Tot |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2014 | 1.25 | 1.30 | 0.35 | 0.95 | 0.84 | 0.54 | 0.03 | 0.49 | -0.17 | 0.37 | 0.52 | -0.02 | 6.64 |
| 2015 | 1.26 | 0.69 | 0.37 | 0.42 | -0.15 | -0.96 | 0.81 | -0.54 | -0.73 | 0.93 | 0.42 | -0.80 | 1.71 |
| 2016 | -1.56 | -1.93 | 2.40 | 0.88 | 0.51 | -1.79 | 2.02 | 1.02 | 0.08 | 0.63 | -1.17 | 0.70 | 1.69 |
| 2017 | 1.08 | 0.54 | 0.41 | 1.34 | 0.90 | 0.42 | 0.51 | 0.04 | 0.41 | 0.79 | 0.17 | 0.20 | 7.03 |
| 2018 | 0.64 | -0.95 | -1.12 | 0.59 | -1.46 | -0.51 | 1.25 | -0.21 | -0.41 | -1.05 | -1.14 | -0.93 | -5.23 |
| 2019 | 1.92 | 1.10 | 0.27 | 1.35 | -0.89 | 1.24 | 0.44 | -0.35 | 0.60 | 0.94 | 0.64 | 0.55 | 8.05 |
| 2020 | 0.33 | -0.36 | -10.67 | 4.54 | 1.30 | 1.07 | 1.09 | 1.47 | -0.36 | 0.17 | 2.39 | 0.43 | 0.62 |
| 2021 | 0.47 | 0.70 | -0.07 | 0.65 | 0.09 | 0.38 | -0.20 | 0.34 | 0.28 | -0.37 | -1.27 | 1.12 | 2.11 |
| 2022 | -0.97 | -1.74 | 0.00 | -0.74 | -0.51 | -2.62 | -0.36 | 0.76 | -2.90 | 0.09 | 1.77 | 1.71 | -5.49 |
| 2023 | 1.91 | -0.36 | -4.68 | 1.39 | 0.57 | 0.52 | 1.66 | -0.22 | 0.23 | -0.32 | 2.11 | 2.53 | 5.28 |
| 2024 | 1.23 | 0.23 | 1.06 | 0.21 | 0.89 | 0.10 | 0.82 | 0.60 | 0.64 | 0.42 | - | - | 6.37 |

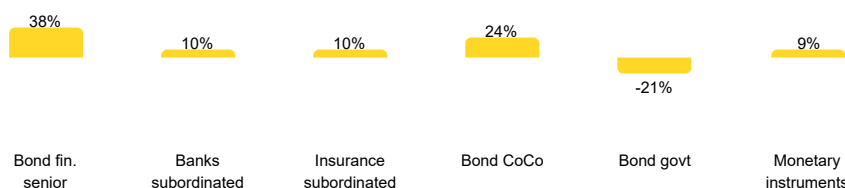
Performance analysis

| | | | |
|------------------------|--------|---------------------------|----------|
| YTD performance | 6.37% | Annualized volatility | 3.38% |
| Return since inception | 54.36% | Maximum drawdown | -14.77% |
| Sharpe Ratio | 0.95 | Time to recovery (months) | 10.60 |
| Alpha* | 1.24% | Market correlation* | 0.52 |
| Beta* | 0.50 | ESG rating** | 77 / 100 |

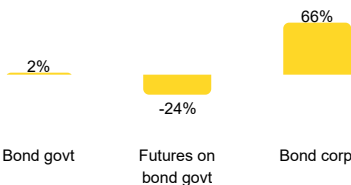
* comparison stats are referred to index iBoxx Euro Financial Subordinated Total Return Index

** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Bond allocation



Top holdings

| Name | Weight |
|---|--------|
| Cash at sight DE – BP2S LUXEMBOURG | 8.97% |
| DEUTSCHE BK LOND 15-15/04/2025 FRN FLAT | 3.60% |
| GS FIN C INTL 17-11/07/2027 FRN | 2.85% |
| INTESA SANPAOLO 22-21/11/2033 FRN | 2.75% |
| CITIGROUP GLOBAL 16-30/09/2026 FRN | 2.56% |
| ITALY BTPS 1.6% 22-28/06/2030 | 2.49% |
| INTESA SANPAOLO 6.625% 23-31/05/2033 | 2.21% |
| ANTHILIA BIT III A1 | 1.85% |
| COMMERZBANK AG 22-28/02/2033 FRN | 1.83% |
| BANCO CRED SOC C 21-09/03/2028 FRN | 1.65% |

WARNING: Past performances are by no means a guarantee of future performance. Performances are gross of tax and net of management fees. Any subscription to the Open-ended investment fund can be carried out only on the basis of the full prospectus, available on Anthilia's website